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# Solutions Manual Nicholson Microeconomic Theory 11 Edition

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**CHAPTER 2: Mathematics for Microeconomics**

whereas  $x_1$  does not, all optimal solutions require that once  $x_2$  reaches 5, any extra amounts be devoted entirely to  $x_1$  In consumer theory, this function can be used to illustrate how diminishing marginal usefulness can be modeled in a very simple setting 28 a Because MC is the derivative of TC, TC is an antiderivative of MC By the

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The eighth edition of Microeconomic Theory: •The Solutions Manual and Test Bank—available to instructors; and Walter Nicholson Amherst, Massachusetts About the Author Walter Nicholson is the Ward H Patton Professor of Economics at Amherst College He received his BA in mathematics from Williams College and his PhD in

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**CHAPTER 2: Mathematics for Microeconomics**

4 Chapter 2: Mathematics for Microeconomics c If all variables must be nonnegative, it is clear that any positive value for  $x_1$  reduces  $y$  Hence, the optimal solution is

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